



St Kevin's Parish Eastwood

Report to Parishioners on our Finances

Financial Year 2019/2020

Message from Father Martin

I am very pleased to present to you the Financial Report for the financial year 2019/2020. This year has been difficult for each of us and for our Parish. Covid19 has had a severe impact right across our country. Governments have worked hard to stop the spread of the virus and all communities have committed to social distancing. We are no different. However, each Parishioner has responded with amazing generosity and this has seen our Parish survive. Through your remarkable financial support, we are once again in a position to look confidently to the future. Thank you so much.

St Kevin's Parish – Key numbers 2019/2020

213,219

- The amount you gave our Parish

260,124

- The amount spent operating our Parish

28,000

- The amount of Covid19 supplement received from Government

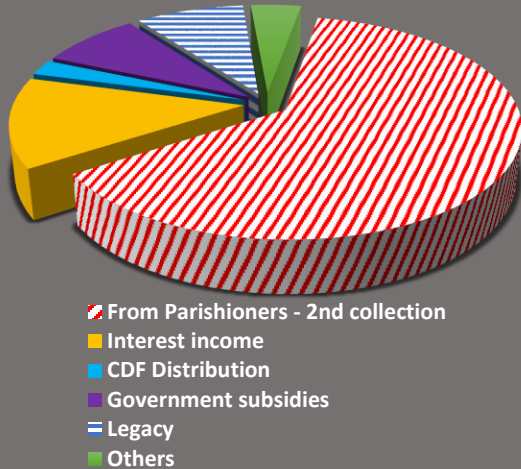
85,997

- The amount spent on repairs and maintenance

30,000

- The generous legacy donation the Parish received

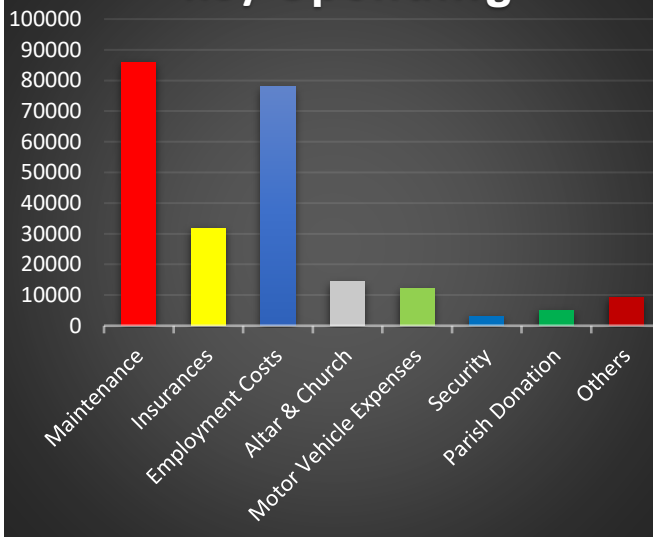
Our Income



More about 19/20 Finances

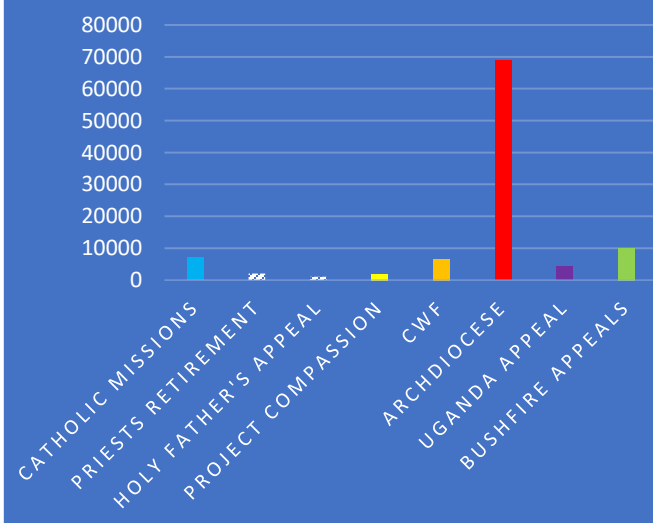
These graphs tell our unprecedented financial story. Despite the Covid19 pandemic, your donations once again comprised 63% of our income (the same as last year). This was a remarkably generous level in a time where parishioners were confronted by the highly contagious virus and we all took steps, including social distancing, to protect our community. Our strategy of diversifying our income sources complemented your support with key income also received through Government subsidies and reduced interest. A very generous legacy donation was made to the Parish.

Key Spending



Our Church continued to need ongoing maintenance – our major annual cost. This year there was a major focus on stopping the damaging roof leaks which have been occurring for some years. Major repair and replacement works were carried out including replacing/unblocking key drainage. These appear to have been successful. The Parish has the necessary insurances (e.g. public liability insurance) and the premiums again rose slightly. Other ongoing operating costs include the Parish Priest's car, our staff employment, sacramental requisites, security and utilities. There is a tight budgeting and expenditure regime in place to ensure your money is fully safeguarded.

HELPING OTHERS



Preventative works underway or planned for 2020 include replacement locks & repairs to the Church doors and installation of energy efficient cost-saving lighting in the Haseler Centre.

In these difficult times, you helped many people with \$102,475 being donated to many causes. \$33,558 was given to other people through the CWF, Project Compassion, the Bushfire Appeals, the Holy Father's Appeal, Catholic Missions and other appeals. \$68,917 being the balance of the 1st collection, went to the Archdiocese for their use.

Our Parishioners' Giving and the Use of this Money in 2019/2020

<u>Parishioners' Giving</u>	\$
Parishioners' giving to the 1 st collection	100,928
Parishioners' giving to the 2 nd collection (planned giving & loose money)	213,219
<u>Pastoral Expenditure (funded from 1st collection)</u>	\$
Parish Priest Expenditure	32,012
Balance sent to the Archdiocese, as required, for their use	68,917
<u>Our Operating Expenditure (funded from 2nd collection & any other income)</u>	\$
Altar and Church Requisites	14,358
Bank Fees	109
Utilities and Telephone Expenses	11,275
Motor vehicle Expenses	12,088
Postage, Printing and Stationery	811
Repairs and Maintenance	85,997
Security	3,150
Staff Employment Costs	77,892
Insurances	31,942
Donations from Parish funds	5,100
Catholic Weekly Subsidy	461
Office Administration Expenses	5,200
Miscellaneous Expenses	9,406
Travel Expenses	774
Centenary Expenses	556
Tap device Expenses	1,005
<u>Our Income from Other Sources</u>	\$
Hall hire	4,319
Insurance rebate	726
Miscellaneous receipts	7,498
Donations Received	600
Catholic Development Fund	7,800
Interest receipts	44,939
Tap Device	860
Government Subsidies incl JobKeeper	28,000
Legacy Donation	30,000
<u>Your Giving to Special Collections</u>	\$
Project Compassion	1,919
Charitable Works Fund	6,617
Catholic Missions	7,207
Priests' Retirement Fund	2,014
Holy Father's Appeal	1,000
Ugandan Appeal	4,250
Bushfire Appeals	10,051
Holy Places	500

Do you want to know more?

This report is available on the Parish website at <https://www.stkevinseastwood.org.au/finance-report/>
 If you have any questions, please email us at parish@stkevinseastwood.org.au or give the office a call.

THANK YOU FOR YOUR GENEROSITY.