



**St Kevin's Parish Eastwood**

**Report to Parishioners on our Finances**

**Financial Year 2020/2021**

## Message from Father Martin

I am pleased to present an outline of our income and expenditure over the last year. With the lockdowns it has been a very difficult time for us all, yet I've been so impressed with the generosity of so many parishioners with the income that still came in.

Your financial support is invaluable in us all being able to sustain our parish in serving God and each other. Your efforts are constantly appreciated.

## St Kevin's Parish – Key numbers 2020/2021

218,361

- The amount you gave our Parish

221,505

- The amount spent operating our Parish

55,300

- The amount of Covid19 supplement received from Government

48,520

- The amount spent on repairs and maintenance

29,145

- The amount spent on insurance

## Summary of Parish Finances for the 20/21 year ending 30/6/2021.

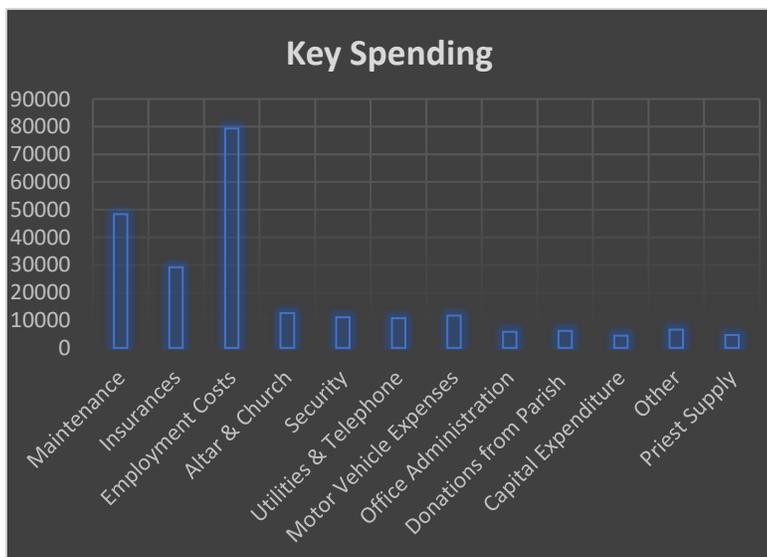
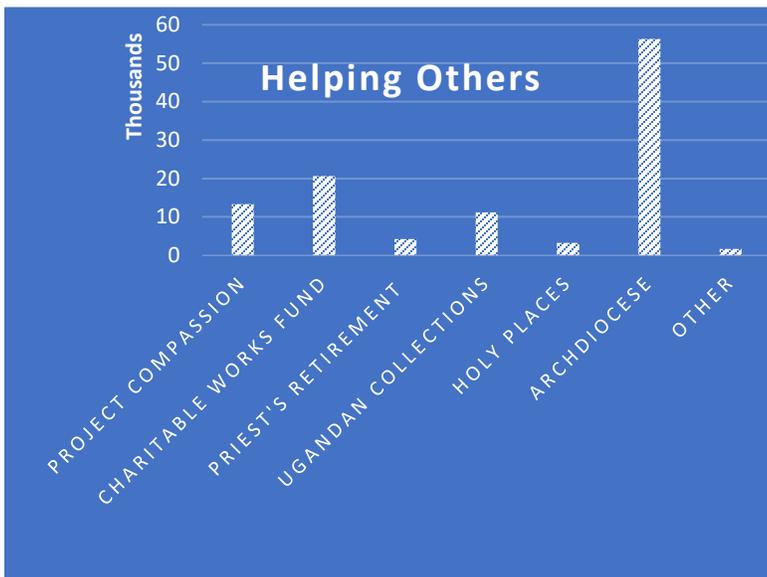
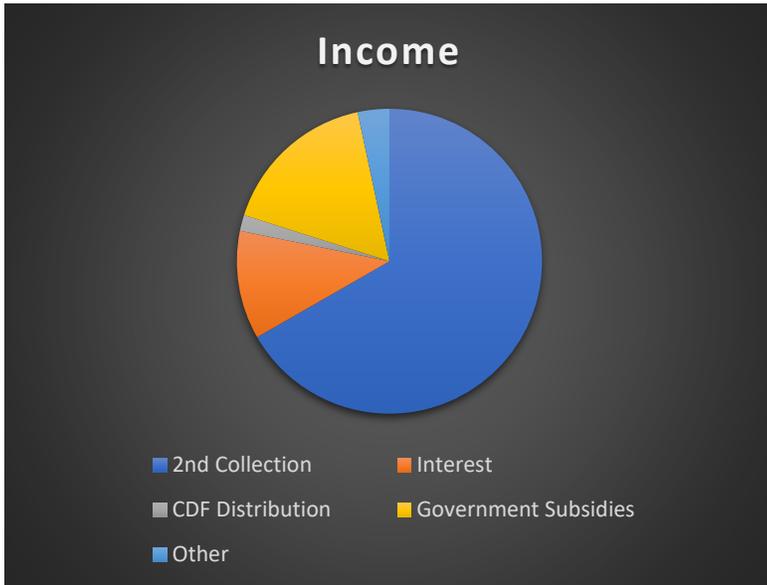
The Covid19 pandemic continued to impact the Parish over this period with Church closures and restricted attendances, but your continued generosity has enabled St. Kevin's to meet all its financial obligations. Parishioners' Giving for the period was \$218,361, up 2.4% from the previous year which can only be described as humbling. The substantial reduction in repairs and maintenance expenses this year of \$48,520 down from \$85,997 last year plus Govt. subsidies and Govt. Cash Flow Boost in 20/21 totaling \$55,300 resulted in the Parish maintaining its strong financial position.

Risk management continues to be an important element of operating the Parish and the current insurance premiums of \$29,145, although substantial, are considered essential. On-going operational expenses such as staff employment, Parish car, Church requisites and utilities have been closely monitored and budgeted for as has income from investments and other sources.

Major repairs and maintenance over this period included Lighting-Haseler Centre, electrical-NBN installation, Church cleaning with a major upgrade to the Church fire hydrant equipment planned so as to comply with regulations and safety requirements. Barring any unforeseen issues, it is expected the repairs and maintenance for next financial year should be little different to the 20/21 year.

Our Parishioners' support has, as always, continued beyond St. Kevin's Parish Eastwood with \$54,260 donated to appeals including the CWF, Project Compassion, the Ugandan projects with a residual of \$56,327 being from the 1st Collection allocated to the Archdiocese.

We are confident of continuing to maintain financial stability for the Parish through careful budgeting and financial monitoring, despite the current uncertainties.



## Our Parishioners' Giving and the Use of this Money in 2020/2021

<b><u>Parishioners' Giving</u></b>	<b>\$</b>
Parishioners' giving to the 1 <sup>st</sup> collection	73,851
Parishioners' giving to the 2 <sup>nd</sup> collection (planned giving, loose money and tap device)	218,361
<b><u>Pastoral Expenditure (funded from 1<sup>st</sup> collection)</u></b>	<b>\$</b>
Parish Priest Expenditure	17,524
Balance sent to the Archdiocese, as required, for their use	56,327
<b><u>Overview of Operating Expenditure (funded from 2<sup>nd</sup> collection &amp; any other income)</u></b>	<b>\$</b>
Altar and Church Requisites	12,604
Utilities and Telephone Expenses	10,736
Motor Vehicle Expenses	11,656
Postage, Printing and Stationery	1,248
Repairs and Maintenance	48,520
Security	2,100
Staff Employment Costs	79,295
Insurances	29,145
Donations from Parish funds	6,100
Catholic Weekly Subsidy	1,016
Office Administration Expenses	5,781
Miscellaneous Expenses	532
Catechist Expenses	1,359
Tap device Expenses	2,284
Priest Supply	4,680
Capital Expenditure	4,449
<b><u>Overview of Income from Other Sources</u></b>	<b>\$</b>
Hall hire	636
Special Mass Collections	1,631
Donations Received (including Chinese Catholic Community)	8,047
Catholic Development Fund	5,600
Interest receipts	37,952
Government Subsidies incl JobKeeper & Cash Flow Boost	55,300
<b><u>Your Giving to Special Collections</u></b>	<b>\$</b>
Project Compassion	13,356
Charitable Works Fund	20,606
Choir Performance for SVDP	995
Priests' Retirement Fund	4234
Maronites on Mission Lebanon Appeal	650
Ugandan Collections	11,169
Holy Places	3,250

### Do you want to know more?

This report is available on the Parish website at <https://www.stkevinseastwood.org.au/finance-report/>

If you have any questions, please email us at [parish@stkevinseastwood.org.au](mailto:parish@stkevinseastwood.org.au) or give the office a call.

**THANK YOU FOR YOUR GENEROSITY.**